

14th September, 2017

UAS/MSA/189

Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the 1st Quarter Year ended 30th June, 2017.

Ref: Company Code No. 504605.

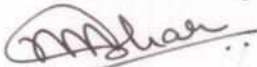
Further to our Letter No. UAS/MSA/171 dated 28th August, 2017 pursuant to the provisions of the Regulation of 33, of SEBI (Listing obligation & Disclosure Requirement), 2015, we have pleasure to enclose herewith the Unaudited Financial Results of the Company for the 1st Quarter Year ended 30th June, 2017, and The Auditors' Limited Review Report thereon. In further compliance of the said provisions, these results would be announced in two newspapers one in English viz. **'FREE PRESS JOURNAL'** and the other in Marathi viz. **"NAVSHAKTI"** and would be uploaded on the Company's website.

The Meeting commenced at 04.00 P. M. and conclude at 06.00 P. M.

Requesting you to kindly take on record.

Thanking you,

Yours faithfully,
for Uni Abex Alloy Products Ltd.



M. S. Ashar
Company Secretary &
Compliance Officer

Encl: as above

A Neterwala Group Company

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CIN: L27100MH1972PLC015950



ISO 9001:2008

Walker Chandiook & Co LLP

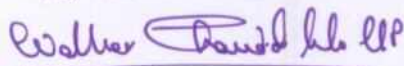
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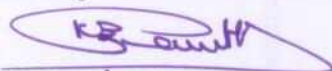
Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Uni Abex Alloy Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Uni Abex Alloy Products Limited ('the Company') for the quarter ended 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement, have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.



For Walker Chandiook & Co LLP
Chartered Accountants
Firm's Registration No: 001076N/N500013



per Khushroo B. Panthaky
Partner
Membership No.: 42423

Place : Mumbai
Date : 14 September 2017

UNI ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)
REGISTERED OFFICE: LIBERTY BUILDING, SIR VITHALDAS THACKERSEY MARG, MUMBAI-400 020
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

Particulars	₹ in lakhs, except per share data	
	Quarter Ended	
	30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
Revenue		
Revenue from operations	1,758	1,650
Other income	95	30
Total revenue	1,853	1,680
Expenses		
(a) Cost of materials consumed	785	517
(b) Excise duty	137	147
(c) Changes in inventories of finished goods and work-in-progress	(4)	175
(d) Employee benefits expense	157	149
(e) Finance costs	70	106
(f) Depreciation and amortisation expense	120	149
(g) Other expenses	704	601
Total expenses	1,969	1,844
Loss before tax	(116)	(164)
Tax expense / (credit)	(103)	(50)
Loss after tax	(13)	(114)
Other comprehensive income	-	-
Total comprehensive loss	(13)	(114)
Loss per equity share		
Basic and diluted	(0.66)*	(5.77)*
*Not annualised		

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Notes to the Unaudited Financial Results for the quarter ended 30 June 2017

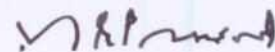
- 1 The above results for the quarter ended 30 June 2017 have also been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 September 2017.
- 2 The Company has adopted Indian Accounting Standards (Ind- AS) with the transition date of 1 April 2016. Accordingly, the financial results for the quarter ended 30 June 2016 and 30 June 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated 30 November 2015 and 5 July 2016. The reconciliation of net profit for the quarter ended 30 June 2016 under Ind - AS and previous Indian GAAP is as follows:

Particulars	₹ in lakhs
Loss as per previous Indian GAAP	(160)
Impact of change in timing of revenue recognition	88
Impact on account of fair valuation of investments	(38)
Impact of security deposits measured at amortised costs*	(0)
Impact of capitalisation of mould development charges	(2)
Impact of amortisation of mould recovery charges	20
Impact of finance lease accounting for long term land leases*	(0)
Impact of long term borrowings measured at amortised costs	(1)
Deferred tax on above adjustments	(21)
Loss as per Ind-AS	(114)
Other Comprehensive Income	-
Total Comprehensive Loss as per Ind-AS	(114)

*Amount is below the rounding off norm adopted by the Company.

- 3 The financial results for quarter and year ended 31 March 2017 have not been presented since the Company has availed the exemption provided by SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 4 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 5 The statutory auditors of the Company have carried out the limited review only in respect of financial results for the quarter ended 30 June 2017. The Ind-AS financial results for the quarter ended 30 June 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 6 Figures for the previous period have been regrouped/rearranged wherever necessary.

For Uni Abex Alloy Products Limited



H.R. Prasad
Chairman of the Meeting

Place: Mumbai
Date : 14 September 2017





