UNI Abex

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

FINANCIAL YEAR 2021-22

UNI ABEX ALLOY PRO... MUMBAI 400 020

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FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

The familiarisation program for Independent Directors is outlined pursuant to Regulation 25(7) and Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which familiarises the Independent Directors with the Company, their roles, rights, responsibilities, nature of industry in which the Company operates and business model of the Company, etc., which enables the Independent Director to contribute effectively in decision making at the Board / Committee meeting/s. These activities / program are also imparted within the Board / Committee meeting/s for convenience of Directors.

A Letter of appointment is issued to the concerned Independent Director stipulating the terms of their appointment, including their role, function, rights, duties, along with an induction kit which, inter alia, includes brief introduction of the Company, Memorandum & Articles of Association of the Company, profile of Board Members and the Senior Management team, details of various Committees of the Board, Code of Conduct for Directors, Code of Conduct for trading in listed or proposed to be listed securities of the Company, latest Annual Report, Policies adopted by the Board. The induction program also includes visit to Company's factory to familiarise the Independent Director about the sector, market place, manufacturing process and other related aspects. Need for familiarisation is also identified through Directors' performance evaluation process.

The Independent Directors are familiarised with:

- presentations on regulatory updates relating to the Company;
- Updates on Industry dynamics, global business scenario, major litigation, if any;
- presentation by Statutory Auditors on their report, on a quarterly basis;
- detailed presentations made by Senior Management Team of the Company, where the Independent Directors get an insight on financial, strategy and operations of the Company, CSR Programs and Health and Safety matters undertaken etc.

During the year under review, there was no induction of new Independent Director on the Board of the Company.

During the Financial Year 21-22, there were four programs attended by Independent Directors on cumulative basis and approximately 8.5 hours were spent in familiarisation of the Independent Directors. Further, on cumulative basis approx. 42.5 hours were spent during Financial Year 21-22.

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