

Uni Abex Alloy Products Limited

H.O. & Regd. Office : Liberty Building, Sir Vithaldas Thackersey Marg,
Mumbai 400 020 Tel.: +91-22-22032797 Fax : +91-22-2208211
E-mail : companysecretary@uniabex.com Web :www.uniabex.com
CIN : L27100MH1972PLC015950

CIN:L27100MH1972PLC015950 website:www.uniabex.com

29th May, 2015

UAS/MSA/61

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company's Code No.504605

Dear Sirs,

Re : Clause 41 of Listing Agreement with you.

In continuation of our letters Nos.UAS/MSA/41 dated 15th May, 2015 and UAS/MSA/48 dated 19th May, 2015 and pursuant to the provisions of the Listing Agreement, we have pleasure to enclose the Audited Financial Results of the Company for the Year ended 31st March, 2015 in further compliance of the said provisions, these results would be announced in two newspapers one in English viz. **"FREE PRESS JOURNAL"** and the other in Marathi viz. **"NAVSHAKTI"**.

Kindly have the same displayed on the stock exchanges web site for information of the members.

Thanking you,

Yours faithfully,
For Uni Abex Alloy Products Ltd.



M.S. Ashar
Company Secretary &
Compliance Officer

Encl: as above

Cc: Computech Sharecap Ltd – for your information.

A Neterwala Group Company

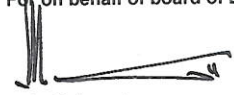
Factory : Plot No.583 & 584 A,
Belur Industrial Area,
Dharwad-580 011,Karnatak.
Tel: +91 836-2971320 / 21



ISO 9001:2008

UNI ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)						
REGISTERED OFFICE: LIBERTY BUILDING, SIR VITHALDAS THACKERSEY MARG MUMBAI-400 020						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015.						
PART I				₹ Lacs		
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31-Mar-15 (Audited)	31-Dec-14 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
1	Income From Operations					
	(a) Net Sales / Income from operations (Net of Excise Duty)	1,829.64	2,164.15	2,010.07	7,616.81	7,381.44
	(b) Other Operating Income	43.78	39.05	31.94	202.12	272.49
	Total income from operations (net)	1,873.42	2,203.20	2,042.01	7,818.93	7,653.93
2	Expenses					
	(a) Cost of Materials consumed	874.87	782.89	1,006.24	3,762.98	3,082.99
	(b) Changes in inventories of finished goods, work-in progress	312.96	88.22	(163.57)	(514.81)	(275.31)
	(c) Employee Benefits expense	142.32	209.58	230.00	732.05	897.72
	(d) Depreciation and Amortisation expense	182.56	180.49	142.58	715.85	308.18
	(e) Other Expense	862.70	819.87	699.86	3,270.30	2,437.81
	Total expenses	2,375.41	2,081.05	1,915.11	7,966.37	6,451.39
3	Profit / (Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(501.99)	122.15	126.90	(147.44)	1,202.54
4	Other Income	27.82	18.67	12.66	141.15	295.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(474.17)	140.82	139.56	(6.29)	1,498.43
6	Financial Costs	101.44	107.05	142.90	429.67	318.54
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(575.61)	33.77	(3.34)	(435.96)	1,179.89
8	Exceptional Items	-	59.34	-	653.81	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(575.61)	(25.57)	(3.34)	(1,089.77)	1,179.89
10	Tax expense	(147.22)	(17.80)	(6.37)	(317.30)	398.17
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(428.39)	(7.77)	3.03	(772.47)	781.72
12	Extraordinary item (net of tax expense ₹....)	-	-	-	-	-
13	Net Profit / (Loss) for the period	(428.39)	(7.77)	3.03	(772.47)	781.72
14	Paid -up Equity Share Capital (19,75,000 equity shares of R.10/- each)	197.50	197.50	197.50	197.50	197.50
15	Reserves excluding revaluation reserves as per Balance Sheet at year end	-	-	-	4,429.42	5,279.72
16	Earning Per Share -					
	a) Basic & Diluted EPS before Extraordinary items for the period	(29.14)	1.71	(0.17)	(22.07)	59.74
	b) Basic & Diluted EPS after Extraordinary items for the period	(21.69)	(0.39)	0.15	(39.11)	59.74
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:					
	- Number of Shares	723,643	723,643	723,673	723,643.00	723,673
	- Percentage of shareholding	36.64%	36.64%	36.64%	36.64%	36.64%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	1,251,357	1,251,357	1,251,327	1,251,357	1,251,327
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63.36%	63.36%	63.36%	63.36%	63.36%
B INVESTOR COMPLAINTS						
	Particulars					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

24

STATEMENTS OF ASSETS AND LIABILITIES			
		₹ Lacs	
		Year Ended	Year Ended
		As At	As At
PARTICULARS		31-Mar-15	31-Mar-14
		(Audited)	(Audited)
A	Equity and liabilities		
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	197.46	197.46
	(b) Reserves and Surplus	4,429.42	5,279.72
	Sub Total - shareholder's funds	4,626.88	5,477.18
2	Non -Current liabilities		
	(a) Long-term borrowings	1,180.13	2,322.21
	(b) Long-term provisions	21.64	52.19
	(c) Other Non-current liabilities	62.37	57.95
	(d) Deferred Tax Liabilities (Net)	-	4.28
	Sub Total - Non -Current liabilities	1,264.14	2,436.63
3	Current liabilities		
	(a) Short-term borrowings	2,465.53	1,483.69
	(b) Trade Payables	1,093.63	1,074.36
	(c) Other Current liabilities	967.00	1,027.50
	(d) Short term provisions	96.31	159.02
	Sub Total - Current liabilities	4,622.47	3,744.57
	Total - Equity and liabilities	10,513.49	11,658.38
B	Assets		
1	Non -Current assets		
	(a) Fixed Assets	4,259.16	4,893.27
	(b) Non -Current investments	324.72	790.29
	(c) Deferred Tax Assets (Net)	315.94	-
	(d) Long term loans and advances	242.88	91.28
	(e) Other Non - current assets	-	-
	Sub Total - Non -Current assets	5,142.70	5,774.84
2	Current assets		
	(a) Current investments	-	0.51
	(b) Inventories	2,124.01	1,550.10
	(c) Trade receivables	1,678.51	1,728.83
	(d) Cash and Bank balances	565.62	1,838.43
	(e) Short Term loans and advances	720.64	473.21
	(f) Other current assets	282.01	292.46
	Sub Total - Non -Current assets	5,370.79	5,883.54
	Total - Assets	10,513.49	11,658.38
Note:			
(1)	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on May 29, 2015.		
(2)	The Board has recommended a dividend of ₹ 3.00 (30%) per equity share for the financial year ended March 31, 2015.		
(3)	As the dominant source and nature of risks and returns associated with the products manufactured by the company are not significantly different, both productwise and geographically, the company has a single business segment. Consequently information as required under Accounting Standard No. 17 on 'Segment Reporting' has not been given.		
(4)	As per the requirement of the provisions of schedule II of the Companies Act 2013 (the "Act"), the Management has decided to adopt the useful lives as suggested in Part C of the Schedule II of the Act with effect from 1st April, 2014 for all its fixed assets. Accordingly, depreciation for the quarter is higher by Rs 31.45 lakhs and for the year ended 31st March, 2015 is higher by Rs. 125.79 lakhs.		
(5)	During the financial year the Company offered Voluntary Retirement Scheme to the Unionised category of the employees. ₹ 594.47 lacs paid towards VRS compensation was accounted in 1st quarter as exceptional item. Cost of separation of ₹ 59.34 lacs paid to contract and non contract employees on discontinuation of operations at Thane plant has also been shown as exceptional item during the year.		
(6)	Figures of the previous period have been regrouped / recasted wherever necessary.		
Mumbai: May 29, 2015		For on behalf of board of Directors  F. D. Neterwala Chairman	

24

INDEPENDENT AUDITOR'S REPORT

To the Members of Uniabex Alloy Products Limited

Report on the Financial Statements

We have audited the accompanying financial statements of 'Uniabex Alloy Products Limited' ('the Company'), which comprise the Balance Sheet as at 31st March, 2015, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

(Contd....2)



In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015 and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(Contd....3)



- e) on the basis of written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of section 164(2) of the Act; and
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements (Refer Note 29 to the financial statements).
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investors Education and Protection Fund by the Company.



Place : Mumbai
Date : 29th May, 2015

For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm's Registration No. 102860W

A handwritten signature in blue ink, appearing to read 'Shrikant Prabhu'.

Shrikant Prabhu
Partner
Membership No. 35296

Annexure to the Independent Auditor's Report of even date

**To the Members of Uniabex Alloy Products Limited
(Referred to in paragraph 1 under Report on Other Legal and Regulatory
Requirements)**

As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government in terms of sub section (11) of section 143 of the Act, and on the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of the audit, we further report that: -

- 1 (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
- (b) The fixed assets were physically verified by the management during the year as per the program under which all the fixed assets of the Company are verified in a phased manner. We are informed that no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its business.
- 2 (a) The stock of finished goods, raw materials, stores and spare parts have been physically verified by the management at reasonable intervals during the year.
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company has maintained proper records of inventory. The discrepancies between the physical inventory and the book records noticed on physical verification were not material and have been properly dealt with in the books of accounts.
- 3 The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have neither been informed nor have we observed any continuing failure to correct major weaknesses in internal control system.

(Contd....2)



5. The Company has not accepted any deposits from the public within the meaning of the provisions of Sections 73 to 76 or any other relevant provisions of the Act and Rules framed thereunder.
6. We have broadly reviewed the cost records maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Act, and we are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However we have not carried out a detailed examination of such records.
7. (a) According to the information and explanations given to us by the management and on the basis of examination of the books of accounts carried out by us, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth-Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other statutory dues, as applicable, with the appropriate authorities. There were no undisputed arrears of statutory dues outstanding as at 31st March, 2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us by the management and the records of the Company examined by us, there were no disputed dues in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax and Cess which have not been deposited as on 31st March, 2015 except as stated below:

<u>Nature of Dues</u>	<u>Period</u>	<u>Amount (₹ in lacs)</u>	<u>Forum where dispute is pending</u>
1. Sales Tax	F.Y. 1997-98, F.Y.1999-00 to 2001-02, F.Y. 2003-04 to 2005-06, F.Y. 2008-09 and F.Y. 2010-11	2287.55	Dy. Commissioner / Jt. Commissioner of Sales Tax Appeals
2. Excise Duty	F.Y.1995-96, F.Y.1997-98, F.Y.2002-03 to 2003-04, F.Y.2005-06 to 2013-14	267.86	Dy. Commissioner of Central Excise
3. Excise Duty	F.Y. 2001-02, F.Y. 2003-04 to 2012-13	95.79	Customs, Excise, Service Tax Appellate Tribunal

(Contd....3)



- (c) According to the information and explanations given us, there were no amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Act and the Rules made thereunder.
8. The Company does not have any accumulated losses as at 31st March, 2015. It has incurred cash loss in the financial year ended on that date but has not incurred cash loss in the immediately preceding financial year.
9. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks and financial institutions during the year. The Company has not issued any debentures.
10. According to the information given to us and as per the records examined by us, the Company has not given any guarantee for the loans taken by others from banks or other financial institutions.
11. In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.
12. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.



For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm's Registration No. 102860W

Shrikant Prabhu
Partner
Membership No. 35296

Place : Mumbai
Date : 29th May, 2015

Uni Abex Alloy Products Limited

H.O. & Regd. Office : Liberty Building, Sir Vithaldas Thackersey Marg,
Mumbai 400 020 Tel.: +91-22-22032797 Fax : +91-22-2208211
E-mail : companysecretary@uniabex.com Web :www.uniabex.com
CIN : L27100MH1972PLC015950

CIN:L27100MH1972PLC015950 website:www.uniabex.com

29th May, 2015

UAS/MSA/62

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company's Code No.504605

Dear Sirs,

Re : Clause 16 of Listing Agreement with you.

We have to inform you that the Board of Directors of the Company have considered and adopted the Annual Accounts of the company for the year ended 31st March, 2015 in their meeting held today.

The Board of Directors have recommended a dividend of Rs.3/- per Share, (ie. 30%), on the Equity Shares of the Company. The Dividend if approved at the Annual General Meeting would be paid to the Registered Shareholders on and after 10th September, 2015.

Kindly have the same displayed on the stock exchanges web site for information of the members.

Thanking you,

Yours faithfully,
For Uni Abex Alloy Products Ltd.



M.S. Ashar
Company Secretary &
Compliance Officer

Encl: as above

Cc: Computech Sharecap Ltd – for your information.

A Neterwala Group Company

Factory : Plot No.583 & 584 A,
Belur Industrial Area,
Dharwad-580 011,Karnatak.
Tel: +91 836-2971320 / 21



ISO 9001:2008

Uni Abex Alloy Products Limited

H.O. & Regd. Office : Liberty Building, Sir Vithaldas Thackersey Marg,
Mumbai 400 020 Tel.: +91-22-22032797 Fax : +91-22-2208211
E-mail : companysecretary@uniabex.com Web :www.uniabex.com
CIN : L27100MH1972PLC015950

CIN:L27100MH1972PLC015950 website:www.uniabex.com

29th May, 2015

UAS/MSA/63

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company's Code No.504605

Dear Sirs,

Sub: Intimation of Book Closure.

Re : Clause 25 of Listing Agreement with you.

The Board of Directors have decided that the 42nd Annual General Meeting of the shareholders of the Company will be held on **20th August, 2015 at 3.00 P.M.** at M.C. Ghia Hall, 2nd Floor, Bhogilal Hargovindas Building, 18/20, Kaikhushru Dubash Marg, Kala Goda, Mumbai-400 023.

Pursuant to the provisions of clause 25 the Listing Agreement, we have to inform you that the Register of Members and Share Transfer Books of the Company will remain closed from Monday, **10th August, 2015 to Thursday, 20th August, 2015 (both days inclusive)** for the purpose of the 42nd Annual General Meeting and the payment of dividend on Equity Shares.

Kindly have the same displayed on the stock exchanges web site for information of the members.

Thanking you,

Yours faithfully,
For Uni Abex Alloy Products Ltd.



M.S. Ashar
Company Secretary &
Compliance Officer.

Encl: as above

Cc: Computech Sharecap Ltd – for your information.

A Neterwala Group Company

Factory : Plot No.583 & 584 A,
Belur Industrial Area,
Dharwad-580 011,Karnatak.
Tel: +91 836-2971320 / 21



ISO 9001:2008