

Uni Abex Alloy Products Limited

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E-mail : companysecretary@uniabex.com Web :www.uniabex.com
CIN : L27100MH1972PLC015950

11th February, 2016

UAS/MSA/395

Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the 3rd Quarter Year ended 31st December, 2015.

Ref: Company Code No. 504605.

Further to our Letter No. UAS/MSA/369 dated 22nd January, 2016 pursuant to the provisions of the Regulation of 29(2), of SEBI (Listing obligation & Disclosure Requirement), 2015, we have pleasure to enclose herewith the Unaudited Financial Results of the Company for the 3rd Quarter Year ended 31st December, 2015, and The Auditors' Limited Review Report thereon. In further compliance of the said provisions, these results would be announced in two newspapers one in English viz. **'FREE PRESS JOURNAL'** and the other in Marathi viz. **"NAVSHAKTI"** and would be uploaded on the Company's website.

We hope you will find the same in order.

Thanking you,

Yours faithfully,
for Uni Abex Alloy Products Ltd.



M. S. Ashar
Company Secretary &
Compliance Officer

Encl: as above

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

The Board of Directors,
Uni Abex Alloy Products Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Uni Abex Alloy Products Limited, ("the Company") for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company held on 11th February, 2016. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



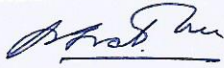
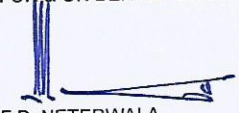
Mumbai : 11th February, 2016

For Ford, Rhodes, Parks & Co. LLP
Chartered Accountants
Firm's Registration No. 102860W / W100089

A handwritten signature in blue ink, appearing to read "Shrikant Prabhu".

Shrikant Prabhu
Partner

Membership No. 35296

UNI ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)							
REGISTERED OFFICE: LIBERTY BUILDING, SIR VITHALDAS THACKERSEY MARG MUMBAI-400 020							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2015.							
		₹ Lacs					
Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Mar-15 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty and service tax)	1,324.02	1,440.68	2,164.15	4,021.20	5,787.17	7,616.81
	(b) Other operating income	41.75	10.06	39.05	91.52	158.34	202.12
	Total income from operations (net)	1,365.77	1,450.74	2,203.20	4,112.72	5,945.51	7,818.93
2	Expenses						
	(a) Cost of materials consumed	637.17	678.84	782.89	2,028.99	2,888.11	3,762.98
	(b) Changes in inventories of finished goods, work-in progress	(67.55)	(156.53)	88.22	(518.99)	(827.77)	(514.81)
	(c) Employee benefits expense	156.35	160.21	209.58	461.49	589.73	732.05
	(d) Depreciation and amortisation expense	192.69	158.22	180.49	511.71	533.29	715.85
	(e) Other expenses	644.52	658.44	819.87	1,907.43	2,407.60	3,270.30
	Total expenses	1,563.18	1,499.18	2,081.05	4,390.63	5,590.96	7,966.37
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	(197.41)	(48.44)	122.15	(277.91)	354.55	(147.44)
4	Other income	33.47	22.72	18.67	153.25	113.33	141.15
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	(163.94)	(25.72)	140.82	(124.66)	467.88	(6.29)
6	Finance costs	104.70	107.24	107.05	310.84	328.23	429.67
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(268.64)	(132.96)	33.77	(435.50)	139.65	(435.96)
8	a) Prior period items	-	167.11	-	-	-	-
	b) Exceptional items	-	2.66	59.34	51.21	653.81	653.81
9	Profit / (loss) from ordinary activities before tax (7-8)	(268.64)	(302.73)	(25.57)	(486.71)	(514.16)	(1,089.77)
10	Tax expense	(85.75)	(89.97)	(17.80)	(150.01)	(170.08)	(317.30)
11	Profit / (loss) from ordinary activities after tax (9-10)	(182.89)	(212.76)	(7.77)	(336.70)	(344.08)	(772.47)
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (loss) for the period	(182.89)	(212.76)	(7.77)	(336.70)	(344.08)	(772.47)
14	Paid-up equity share Capital (19,75,000 equity shares of ₹ 10 each)	197.50	197.50	197.50	197.50	197.50	197.50
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,429.42
16	Earning per share -						
	Basic and diluted EPS (Rs. Not annualised)	(9.26)	(10.77)	(0.39)	(17.05)	(17.42)	(39.11)
Notes:							
(1)	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on February 11, 2016. The Same were also subjected to Limited Review by the Statutory Auditors in terms of Regulation 33 (2) OF SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 of the Listing Agreement,						
(2)	As the dominant source and nature of risks and returns associated with the products manufactured by the company are not significantly different, both productwise and geographically, the company has a single business segment. Consequently, information as required under Accounting Standard - 17 on 'Segment Reporting' has not been given.						
per our Report on Limited Review of even date Attached							
For Ford , Rhodes, Parks & Co. LLP							
Chartered Accountants							
Firm's Registration No. 102860W							
							
Shrikant Prabhu							
Partner							
Membership No. 35296							
Dharwad: February 11, 2016							
							
FOR & ON BEHALF OF BOARD OF DIRECTORS							
							
F.D. NETERWALA							
CHAIRMAN							

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