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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year-to-Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Uni-Abex Alloy Products Limited

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of **Uni-Abex Alloy Products Limited** (the 'Company') for the quarter ended **30 September 2025** and the year-to-date results for the period 1 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Uni-Abex Alloy Products Limited

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year-to-Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Gaurav Shekhawat

Partner

Membership No: 122980

UDIN: 25122980BMOYRH9460

Place: Mumbai

Date: 10 November 2025

UNI-ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC018980)
Registered Office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai-400 020

A. Statement of unaudited financial results for the quarter and half year ended 30 September 2025

Sr. No.	Particulars	(Rs. in lakhs, except per share data)					
		Quarter ended		Half year ended		Year ended	
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
1	Income						
	(a) Revenue from operations	5,578.26	3,918.27	4,659.76	9,496.53	9,057.60	19,308.61
	(b) Other income	168.77	211.76	240.90	380.53	379.58	698.15
	Total income	5,747.03	4,130.03	4,900.66	9,877.06	9,437.18	20,006.76
2	Expenses						
	(a) Cost of materials consumed	1,854.20	2,052.49	1,850.19	3,906.69	3,297.71	7,095.14
	(b) Changes in inventories of finished goods and work-in-progress	450.38	(464.58)	(76.88)	(14.20)	401.70	827.38
	(c) Employee benefits expense	519.18	450.96	355.55	970.14	679.27	1,433.18
	(d) Finance costs	13.52	18.59	21.23	32.11	37.62	76.23
	(e) Depreciation and amortisation expense	125.14	125.49	121.16	250.63	235.96	498.55
	(f) Other expenses						
	(i) Manufacturing and operating expense (Consumption of stores and spares, power and fuel, job work charges, etc.)	651.30	597.44	838.05	1,248.74	1,398.23	2,783.14
	(ii) Others	631.39	600.62	668.02	1,232.01	1,288.71	2,771.13
	Total expenses	4,248.11	3,381.01	3,777.32	7,626.12	7,339.20	15,484.75
3	Profit before tax (1-2)	1,501.92	749.02	1,123.34	2,250.94	2,097.98	4,522.01
4	Tax expense						
	(a) Current tax	394.88	211.49	273.10	606.37	514.18	1,096.50
	(b) Deferred tax (credit)/charge	(13.37)	(18.31)	11.66	(31.68)	19.62	22.87
	(c) Prior period tax adjustments	-	-	-	-	-	45.34
	Total tax expense	381.51	193.18	284.76	574.69	533.80	1,164.71
5	Net profit for the period/year (3-4)	1,120.41	555.84	838.58	1,676.25	1,564.18	3,357.30
6	Other comprehensive loss (net of taxes)						
	Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the defined employee benefit plan - loss	-	-	-	-	-	(25.63)
	(b) Income tax credit relating to the above	-	-	-	-	-	6.45
	Total other comprehensive loss	-	-	-	-	-	(19.18)
7	Total comprehensive income for the period/year (5+6)	1,120.41	555.84	838.58	1,676.25	1,564.18	3,338.12
8	Paid up equity share capital (Face value of Rs. 10 each)	197.50	197.50	197.50	197.50	197.50	197.50
9	Other equity						13,964.41
10	Earnings per equity share (Face value of Rs. 10 each)						
	Basic and diluted (Rs.)	56.73*	28.14*	42.46*	84.87*	79.20*	169.99
	*Not annualised						



Uni-Abex Alloy Products Limited
B. Statement of assets and liabilities

Sr. No.	Particulars	(Rs. in lakhs)	
		As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
I	Assets		
1	Non-current assets		
	(a) Property, plant and equipment		
	(b) Capital work-in-progress	2,195.84	2,357.56
	(c) Investment properties	32.28	16.29
	(d) Intangible assets	18.79	18.92
	(e) Intangible assets under development	1.84	0.28
	(f) Financial assets	22.22	43.86
	(i) Investments		
	(ii) Loans	150.34	149.18
	(iii) Other financial assets	2,950.00	2,850.00
	(g) Deferred tax assets (net)	44.69	52.12
	(h) Income tax assets (net)	127.54	95.86
	(i) Other non-current assets	4.05	4.05
	Total non-current assets	99.29	46.12
		5,646.88	5,634.24
2	Current assets		
	(a) Inventories		
	(b) Financial assets	3,181.87	3,130.38
	(i) Investments		
	(ii) Trade receivables	5,838.18	3,929.31
	(iii) Cash and cash equivalents	3,378.85	3,824.63
	(iv) Bank balances other than cash and cash equivalents	2,040.14	2,316.77
	(v) Loans	186.67	331.61
	(vi) Other financial assets	15.11	10.46
	(c) Other current assets	440.54	223.97
	Total current assets	353.25	171.62
		15,434.61	13,938.75
	Total assets		
		21,081.49	19,572.99
II	Equity and liabilities		
1	Equity		
	(a) Equity share capital		
	(b) Other equity	197.50	197.50
	Total equity	14,949.40	13,964.41
		15,146.90	14,161.91
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities		
	(b) Other non-current liabilities	104.94	139.03
	Total non-current liabilities	97.58	93.92
		202.52	232.95
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Lease liabilities	1,717.05	1,120.72
	(iii) Trade payables	65.13	59.76
	Total outstanding dues of micro enterprises and small enterprises	235.38	144.98
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,034.72	2,855.69
	(iv) Other financial liabilities		
	(b) Other current liabilities	291.99	225.26
	(c) Provisions	235.10	722.15
	(d) Current tax liabilities (net)	41.85	26.73
	Total current liabilities	110.85	22.84
		5,732.07	5,178.13
	Total liabilities		
		5,934.59	5,411.08
	Total equity and liabilities		
		21,081.49	19,572.99



Uni-Abex Alloy Products Limited
C. Statement of cash flows

Sr. no.	Particulars	(Rs. in lakhs)	
		Half year ended 30 September 2025 (Unaudited)	Half year ended 30 September 2024 (Unaudited)
A	Cash flows from operating activities		
	Profit before tax		
	Adjustments for:	2,250.94	2,097.98
	Depreciation and amortisation expense		
	Unrealised foreign exchange gain	250.63	235.96
	Impairment loss allowance on doubtful trade receivables	(12.97)	(0.94)
	Provisions no longer required written back	16.60	12.75
	Dividend income	(2.27)	(19.44)
	Rental income from investment properties	(0.11)	(0.11)
	Loss on sale focus products scheme license	(3.70)	(3.70)
	Profit on sale of investment	-	0.62
	Provision for gratuity	(6.46)	-
	Provision for compensated absences	13.27	7.30
	Net change in fair value of investments	4.30	1.57
	Finance costs	(79.29)	(131.74)
	Interest income	32.11	37.62
	Operating profit before working capital changes	(168.94)	(143.60)
	Movement in working capital	2,294.11	2,094.27
	Decrease/(increase) in trade receivables		
	(Increase)/decrease in inventories	441.51	(2,084.57)
	Increase in other financial assets and other assets (current and non current)	(51.49)	403.93
	Increase in trade payables	(227.14)	(69.93)
	(Decrease)/increase in other financial and non financial liabilities (current and non current)	270.07	746.88
		(477.57)	209.32
	Cash flows from operating activities		
	Income taxes paid	2,249.49	1,299.90
	Net cash generated from operating activities (A)	(518.36)	(342.65)
		1,731.13	957.25
B	Cash flows from investing activities:		
	Purchase of property, plant and equipment, capital work-in-progress, intangible assets and intangible assets under development (net of capital advances and creditors for capital goods)	(156.24)	(143.62)
	Inter corporate deposits given		
	Sale of current investments	(100.00)	(700.00)
	Purchase of current investments	1,236.56	-
	Investment in equity shares	(3,060.74)	-
	Dividend income	-	(1.80)
	Rental income	0.11	0.11
	Interest received	3.70	3.70
	(Investment in)/redemption of bank deposits (net)	146.67	102.87
	Net cash used in investing activities (B)	(13.79)	501.06
		(1,943.73)	(237.68)
C	Cash flows from financing activities:		
	Proceeds/(repayment) from short term borrowings		
	Dividend paid on equity shares	596.33	(644.03)
	Movement in unclaimed dividend account	(691.25)	(493.75)
	Principal payment of lease liabilities	91.72	(86.43)
	Interest payment of lease liabilities	(28.72)	(24.00)
	Interest paid	(10.31)	(13.18)
	Net cash used in financing activities (C)	(21.80)	(24.44)
		(64.03)	(1,285.83)
	Net decrease in cash and cash equivalents (A+B+C)		
	Cash and cash equivalents at the beginning of the period	(276.63)	(566.26)
	Cash and cash equivalents at the end of the period	2,316.77	1,696.81
		2,040.14	1,130.55

Notes to statement of cash flows

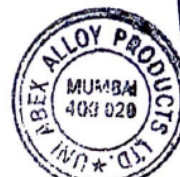
Cash and cash equivalents comprise of the following:

Cash on hand	
Balances with banks	
Bank deposit with original maturity of less than three months	
Total	

Note:

The statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) "Statement of Cash Flows".

As at 30 September 2025	As at 30 September 2024
2.32	2.33
1,737.82	1,128.22
300.00	-
2,040.14	1,130.55



Uni-Abex Alloy Products Limited

D. Notes to the unaudited financial results for the quarter and half year ended 30 September 2025

- 1 The unaudited financial results ('Statement') has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The above Statement is reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 10 November 2025. The statutory auditors have carried out a limited review of the statement for the quarter and half year ended 30 September 2025.
- 3 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment "Alloy and Steel Castings" as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 4 During the quarter and half-year ended 30 September 2025, shareholders had approved a final dividend of Rs. 35 per share (350% of the face value of Rs. 10 each) for the financial year 2024-25 in the Annual General Meeting held on 12 September 2025, which was recommended by Board of Directors in their meeting held on 28 May 2025. The final dividend was subsequently paid on 22 September 2025.
- 5 On 3 October 2025, the Board of Directors has approved the sale of land located in Thane, which is classified as Investment Property in the books of account. The total consideration amount is Rs 24,423 lakhs, out of which the Company has received an advance amounting Rs 4,885 lakhs on 3 October 2025 and balance consideration shall be received on the completion of transaction.

For Uni-Abex Alloy Products Limited

Place: Mumbai
Date : 10 November 2025




F.D. Neterwala
Chairman
DIN: 00008332