



Uni Abex Alloy Products Limited

8th February, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 8th February, 2024 & Information under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation to our letter dated 29th January, 2024, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 8th February, 2024 at 3:45 p.m. and concluded at 6:15 p.m. has:

- a. Approved the Unaudited Financial Results of the Company for the 3rd quarter and nine months ended 31st December, 2023 pursuant to Regulation of 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015. The copy of the Financial Results alongwith the Limited Review Report by Statutory Auditors of the Company is attached herewith as **Annexure I**.
- b. Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015, the Board on recommendation of the Nomination & Remuneration Committee appointed Mr. Thiruvenkadam Srinivasan, Sr. GM Operations of the Company as the Manager of the Company pursuant to Section 203 of the Companies Act, 2013 for a period of 3 (three) years w.e.f. 8th February, 2024. He shall also act as the Key Managerial Personnel of the Company under Section 203 of the Companies Act, 2013 read with SEBI (LODR) Regulations, 2015. His appointment shall be subject to the approval of Shareholders of the Company by postal ballot remote e-voting process, the notice of which has been approved by the Board at it's meeting held today. His brief profile is attached as **Annexure II**.
- c. Further, pursuant to the Regulation 30(5) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations 2015, the Board authorized Mr. Thiruvenkadam Srinivasan, Manager & Sr. GM Operations in addition to the existing officer/s of the Company i.e. Mr. Jayant Divekar, Chief Financial Officer and Mr. Bhautesh Shah, Company Secretary & Compliance Officer for the purpose of determining the materiality of an event and making necessary disclosure to the Stock Exchange:

Sr. No.	Name	Designation	Email ID
1	Mr. Thiruvenkadam Srinivasan	Manager & Sr. GM Operations	ts@uniabex.com

 Regd. Office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai-400020, Tel.: +91-22-22084436
Factory: Plot No: 583 & 584-A, Belur Industrial Area, Dharward, Karnataka-580011, India.

 +91 0836-2971320/0836-2971321

 +91-22-22082113

 For general query: info@uniabex.com
Investor query: companysecretary@uniabex.com

 www.uniabex.com



A Neterwala Group Company

CIN:L27100MH1972PLC015950



Uni Abex Alloy Products Limited

The outcome of the meeting and the results are also made available at the website of the Company at www.uniabex.com

This is for your information and records.

Thanking you

Yours faithfully,

For Uni Abex Alloy Products Limited

Bhautesh

Ashwin Shah

Bhautesh Shah

Company Secretary & Compliance Officer

Digitally signed by Bhautesh
Ashwin Shah
Date: 2024.02.08 18:22:17
+05'30'

Encl: As above

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Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Uni-Abex Alloy Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Uni-Abex Alloy Products Limited** ('the Company') for the quarter ended **31 December 2023** and the year-to-date results for the period 1 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Uni-Abex Alloy Products Limited

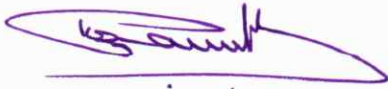
Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Khushroo B. Panthaky

Partner

Membership No. 042423

UDIN: 24042423 BKCMLD6610

Place: Mumbai

Date: 8 February 2024

Chartered Accountants

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UNI-ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)
Registered office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai-400 020

A. Statement of unaudited financial results for the quarter and nine months ended 31 December 2023

Sr. No.	Particulars	(Rs. in lakhs, except per share data)					
		Quarter ended			Nine months ended		Year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	4,508.00	5,540.04	4,783.97	14,637.62	12,365.64	16,304.31
	(b) Other income	140.23	79.48	80.26	286.10	126.12	220.91
	Total income	4,648.23	5,619.52	4,864.23	14,923.72	12,491.76	16,525.22
2	Expenses						
	(a) Cost of materials consumed	1,632.64	2,283.17	1,905.02	6,215.51	5,479.46	7,121.60
	(b) Purchase of stock-in-trade	-	-	144.44	-	425.09	479.62
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	38.35	(17.95)	309.43	(332.41)	209.44	175.01
	(d) Employee benefits expense	291.82	290.75	235.78	841.64	775.84	1,011.71
	(e) Finance costs	24.07	13.83	34.02	50.81	72.56	88.43
	(f) Depreciation and amortisation expense	118.15	134.50	98.61	342.68	283.27	385.65
	(g) Other expenses						
	(i) Manufacturing and operating expense (Consumption of stores and spares, power and fuel, job work charges, etc.)	589.10	660.96	613.78	1,840.37	1,992.48	2,554.36
	(ii) Others	528.31	502.76	534.52	1,624.18	1,606.72	2,171.97
	Total expenses	3,222.44	3,868.02	3,875.60	10,582.78	10,844.86	13,988.35
3	Profit before tax (1-2)	1,425.79	1,751.50	988.63	4,340.94	1,646.90	2,536.87
4	Tax expense						
	(a) Current tax	356.10	451.24	247.59	1,099.20	411.83	630.91
	(b) Deferred tax (credit)/charge	(3.84)	2.00	1.33	11.60	(1.36)	12.34
	(c) Prior year's tax adjustments	27.69	-	40.68	27.69	40.68	40.68
	Total tax expense	379.95	453.24	289.60	1,138.49	451.15	683.93
5	Net profit for the period/year (3-4)	1,045.84	1,298.26	699.03	3,202.45	1,195.75	1,852.94
6	Other comprehensive loss (net of taxes)						
	Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the defined employee benefit plan - loss	-	-	-	-	-	(46.38)
	(b) Income tax credit relating to the above	-	-	-	-	-	11.67
	Total other comprehensive loss	-	-	-	-	-	(34.71)
7	Total comprehensive income for the period/year (5+6)	1,045.84	1,298.26	699.03	3,202.45	1,195.75	1,818.23
8	Paid up equity share capital (Face value of Rs. 10 each)	197.50	197.50	197.50	197.50	197.50	197.50
9	Other equity						7,960.96
10	Earnings per equity share (Face value of Rs. 10 each)						
	Basic and diluted (Rs.)	52.95*	65.73*	35.39*	162.15*	60.54*	93.82
	*Not annualised						



Uni-Abex Alloy Products Limited

B. Notes to the financial results for the quarter and nine months ended 31 December 2023

- 1 The financial results ('statement') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with presentation and disclosures requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
- 2 The above statement is reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 8 February 2024.
- 3 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment "Alloy and Steel Castings" as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 4 During the nine months ended 31 December 2023, the final dividend of Rs. 20 per share (200%) on the face value of Rs. 10 each is approved by shareholders in Annual General Meeting, which is line with the dividend recommended by the Board of Directors for the financial year 2022-23. The final dividend is paid to the shareholders on 6 September 2023.
- 5 Figures of the previous periods/year have been regrouped/recast/rearranged to render them comparable with the figures of the current period/year.



For Uni-Abex Alloy Products Limited

A handwritten signature in blue ink, consisting of several vertical strokes followed by a horizontal stroke and a small flourish.

F.D. Neterwala
Chairman
DIN: 00008332

Place: Mumbai

Date: 8 February 2024



Uni Abex Alloy Products Limited

Annexure II

1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Thiruvenskadam Srinivasan, Sr. GM Operations of the Company as the Manager and Key Managerial Personnel of the Company pursuant to Section 203 of the Companies Act, 2013.
2	Date of appointment /cessation (as applicable) & term of appointment	Mr. Thiruvenskadam Srinivasan is appointed w.e.f. 8 th February, 2024 for a period 3 years. His appointment shall be subject to approval of Shareholders vide postal ballot remote e-voting process.
3	Brief Profile (in case of appointment)	Mr. Thiruvenskadam has a rich experience of thirty-two years in the Foundry and Assembly shop, Operations in Sand & Centrifugal castings. He has done his Bachelor in Engineering (Mechanical) from Vinayaga Mission Foundation Salem. He has been associated with the Company since last 10 years. His last assignment was with Sanmar Foundries Limited as their Plant head.
4	Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable

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