Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
T +91 22 6626 2699

Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Uni-Abex Alloy Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Uni-Abex Alloy Products Limited** ('the Company') for the quarter ended **30 September 2026** and the year-to-date results for the period **1 April 2026 to 30 September 2026** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Murad D. Daruwalla
Partner
Membership No.: 043334

UDIN: 26043334KSEPEN8813

Place: Mumbai
Date: 4 November 2026

UNI-ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)
Registered Office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai-400 020

A. Statement of unaudited financial results for the quarter and half year ended 30 September 2026

Sr. No.	Particulars	(Rs. in lakhs, except per share data)					
		Quarter ended			Half year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	4,135.08	4,103.25	5,578.26	8,238.33	9,496.53	21,878.41
	(b) Other income	507.84	681.20	168.77	1,189.04	380.53	949.73
	Total income	4,642.92	4,784.45	5,747.03	9,427.37	9,877.06	22,828.14
2	Expenses						
	(a) Cost of materials consumed	1,322.01	2,933.41	1,854.20	4,255.42	3,906.69	9,732.36
	(b) Changes in inventories of finished goods and work-in-progress	329.14	(1,417.69)	450.38	(1,088.55)	(14.20)	(632.69)
	(c) Employee benefits expense	542.42	540.16	519.18	1,082.58	970.14	2,051.18
	(d) Finance costs	24.43	16.47	13.52	40.90	32.11	70.25
	(e) Depreciation and amortisation expense	121.78	120.30	125.14	242.08	250.63	503.46
	(f) Other expenses						
	(i) Manufacturing and operating expense (Consumption of stores and spares, power and fuel, job work charges, etc.)	795.15	913.95	651.30	1,709.10	1,248.74	2,825.07
	(ii) Others	681.65	704.05	631.39	1,385.70	1,232.01	2,747.67
	Total expenses	3,816.58	3,810.65	4,245.11	7,627.23	7,626.12	17,297.30
3	Profit before exceptional item and tax (1-2)	826.34	973.80	1,501.92	1,800.14	2,250.94	5,530.84
4	Exceptional item - gain (refer note 5)	-	-	-	-	-	27,353.05
5	Profit before tax (3+4)	826.34	973.80	1,501.92	1,800.14	2,250.94	32,883.89
6	Tax expense						
	(a) Current tax	154.10	197.41	394.88	351.51	606.37	4,928.14
	(b) Deferred tax charge/(credit)	56.96	50.94	(13.37)	107.90	(31.68)	(8.84)
	(c) Prior period tax adjustments	-	-	-	-	-	(21.62)
	Total tax expense	211.06	248.35	381.51	459.41	574.69	4,897.68
7	Net profit for the period/year (5-6)	615.28	725.45	1,120.41	1,340.73	1,676.25	27,986.21
8	Other comprehensive loss (net of taxes)						
	Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the defined employee benefit plan - loss	-	-	-	-	-	3.63
	(b) Income tax credit relating to the above	-	-	-	-	-	(0.91)
	Total other comprehensive income	-	-	-	-	-	2.72
9	Total comprehensive income for the period/year (7+8)	615.28	725.45	1,120.41	1,340.73	1,676.25	27,988.93
10	Paid up equity share capital (Face value of Rs. 10 each)	197.50	197.50	197.50	197.50	197.50	197.50
11	Other equity						41,262.09
12	Earnings per equity share (Face value of Rs. 10 each)						
	Basic and diluted (Rs.)	31.15*	36.73*	56.73*	67.88*	84.87*	1,417.02
	*Not annualised						

WALKER CHANDIOK & Co LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

UNI ABEX ALLOY PRODUCTS LTD. ★ MUMBAI 400 020 ★

Uni-Abex Alloy Products Limited
B. Statement of assets and liabilities

(Rs. in lakhs)

Sr. No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I	**Assets**		
1	**Non-current assets**		
	(a) Property, plant and equipment	2,126.88	2,260.79
	(b) Capital work-in-progress	259.33	11.28
	(c) Investment properties (refer note 5)	5.03	5.16
	(d) Intangible assets	1.42	1.76
	(e) Intangible assets under development	21.63	21.63
	(f) Financial assets		
	(i) Investments	224.96	227.31
	(ii) Loans	3,350.00	3,450.00
	(iii) Other financial assets	973.12	754.77
	(g) Deferred tax assets (net)	-	103.79
	(h) Income tax assets (net)	130.19	4.05
	(i) Other non-current assets	392.90	106.60
	Total non-current assets	**7,485.46**	**6,947.14**
2	**Current assets**		
	(a) Inventories	7,236.08	5,347.73
	(b) Financial assets		
	(i) Investments	26,798.55	23,632.15
	(ii) Trade receivables	2,885.85	5,218.50
	(iii) Cash and cash equivalents	1,345.02	6,656.00
	(iv) Bank balances other than cash and cash equivalents	1,082.94	831.07
	(v) Loans	27.85	16.74
	(vi) Other financial assets	117.22	202.54
	(c) Other current assets	644.23	434.47
	Total current assets	**40,137.74**	**42,339.20**
	Total assets	**47,623.20**	**49,286.34**
II	**Equity and liabilities**		
1	**Equity**		
	(a) Equity share capital	197.50	197.50
	(b) Other equity	40,627.82	41,262.09
	Total equity	**40,825.32**	**41,459.59**
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	11.90	-
	(ii) Lease liabilities	28.04	68.22
	(iii) Other financial liabilities	30.97	25.99
	(b) Other non-current liabilities	93.47	146.17
	(c) Deferred tax liabilities	4.11	-
	Total non-current liabilities	**168.49**	**240.38**
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,536.15	1,113.58
	(ii) Lease liabilities	76.91	70.81
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	151.96	122.89
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,382.71	5,177.59
	(iv) Other financial liabilities	456.81	302.04
	(b) Other current liabilities	944.42	714.88
	(c) Provisions	80.43	74.27
	(d) Current tax liabilities (net)	-	10.31
	Total current liabilities	**6,629.39**	**7,586.37**
	Total liabilities	**6,797.88**	**7,826.75**
	Total equity and liabilities	**47,623.20**	**49,286.34**

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * MUMBAI

UNI ABEX ALLOY PRODUCTS LTD. MUMBAI 400 020

Uni-Abex Alloy Products Limited

C. Statement of cash flows

(Rs. in lakhs)

Sr. no.	Particulars	Half year ended 30 September 2026 (Unaudited)	Half year ended 30 September 2025 (Unaudited)
A	**Cash flows from operating activities**		
	Profit before tax	1,800.14	2,250.94
	Adjustments for:		
	Depreciation and amortisation expense	242.08	250.63
	Unrealised foreign exchange loss/(gain)	46.28	(12.97)
	Impairment loss allowance on doubtful trade receivables	27.00	16.60
	Provisions no longer required written back	(7.61)	(2.27)
	Dividend income	(0.17)	(0.11)
	Rental income from investment properties	(3.70)	(3.70)
	Profit on sale of investment	(99.86)	(6.46)
	Provision for gratuity	19.65	13.27
	Provision for compensated absences	6.10	4.30
	Net change in fair value of investments	(743.27)	(79.29)
	Finance costs	40.90	32.11
	Interest income	(297.86)	(168.94)
	Operating profit before working capital changes	**1,029.68**	**2,294.11**
	Movement in working capital		
	Decrease in trade receivables	2,259.34	441.51
	Increase in inventories	(1,888.35)	(51.49)
	Increase in other financial assets and other assets (current and non current)	(441.93)	(227.14)
	(Decrease)/increase in trade payables	(1,765.82)	270.07
	Increase/(decrease) in other financial and non financial liabilities (current and non current)	95.85	(477.57)
	Cash flows from operating activities	**(711.23)**	**2,249.49**
	Income taxes paid	(487.96)	(518.36)
	Net cash (used in)/generated from operating activities (A)	**(1,199.19)**	**1,731.13**
B	**Cash flows from investing activities:**		
	Purchase of property, plant and equipment, capital work-in-progress, intangible assets and intangible assets under development (net of capital advances and creditors for capital goods)	(645.07)	(156.24)
	Inter-corporate deposits received back	1,100.00	-
	Inter corporate deposits placed	(1,000.00)	(100.00)
	Sale of current investments	12,559.87	1,236.56
	Purchase of current investments	(14,880.71)	(3,060.74)
	Dividend income	0.17	0.11
	Rental income	3.70	3.70
	Interest received	339.83	146.67
	Investment in bank deposits (net)	(215.86)	(13.79)
	Net cash used in investing activities (B)	**(2,738.07)**	**(1,943.73)**
C	**Cash flows from financing activities:**		
	Proceeds from long term borrowings	11.90	-
	Proceeds from short term borrowings (net)	422.57	596.33
	Dividend paid on equity shares	(1,975.00)	(691.25)
	Movement in unclaimed dividend account	241.80	91.72
	Principal payment of lease liabilities	(34.09)	(28.72)
	Interest payment of lease liabilities	(6.89)	(10.31)
	Interest paid	(34.01)	(21.80)
	Net cash used in financing activities (C)	**(1,373.72)**	**(64.03)**
	Net decrease in cash and cash equivalents (A+B+C)	(5,310.98)	(276.63)
	Cash and cash equivalents at the beginning of the period	6,656.00	2,316.77
	Cash and cash equivalents at the end of the period	**1,345.02**	**2,040.14**

Notes to statement of cash flows

	As at 30 September 2026	As at 30 September 2025
Cash and cash equivalents comprise of the following:		
Cash on hand	1.23	2.32
Balances with banks	1,343.79	1,737.82
Bank deposit with original maturity of less than three months	-	300.00
Total	**1,345.02**	**2,040.14**

Note:

The statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) "Statement of Cash Flows".

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS MUMBAI

UNI ABEX ALLOY PRODUCTS LTD. MUMBAI 400 020

Uni-Abex Alloy Products Limited

D. Notes to the unaudited financial results for the quarter and half year ended 30 September 2026

1 The unaudited financial results ('Statement') has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2 The above Statement is reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on 4 November 2026. The statutory auditors have carried out a limited review of the statement for the quarter and half year ended 30 September 2026.

3 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment "Alloy and Steel Castings" as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.

4 During the quarter and half-year ended 30 September 2026, shareholders had approved a final dividend of Rs. 40 per share (400% of the face value of Rs. 10 each) for the financial year 2025-26 and a special dividend on account of Thane land sale of Rs. 60 per share (600%) of the face value of Rs. 10 each, in the Annual General Meeting held on 9 September 2026, which was recommended by Board of Directors in their meeting held on 27 May 2026 . The final dividend was subsequently paid on 21 September 2026.

5 During the previous year ended 31 March 2026, the Company had disposed of its investment property situated at Thane, Maharashtra for a total consideration of Rs. 28,019.42 lakhs. An exceptional gain of Rs. 27,353.05 lakhs has been recognised after deducting selling expenses of Rs. 653.65 lakhs and the carrying value of the investment property amounting to Rs.12.72 lakhs. The Company has presented this gain on sale as 'exceptional items' as per Ind AS 1, Presentation of Financial Statements read with Schedule III to the Companies, Act 2013.

6 The Company does not have any subsidiary / associate / joint venture, hence consolidated financial results is not applicable to the Company.

For Uni-Abex Alloy Products Limited

WALKER CHANDIOK & Co LLP * CHARTERED ACCOUNTANTS * MUMBAI

UNI ABEX ALLOY PRODUCTS LTD. * MUMBAI 400 020

F.D. Neterwala
Chairman
DIN: 00008332

Place: Mumbai
Date : 4 November 2026